



| Programs at risk | Tax breaks for the wealthy |
|--|---|
| \$11.2 billion Early childhood programs | \$11.5 billion Per-year cost of recent tax cuts for millionaires' estates |
| \$8.9 billion Low-income housing programs | \$8.9 billion Cost of allowing mortgage interest deduction for vacation homes (est. 10-year cost) |
| \$7.6 billion Supplemental nutrition for poor families (WIC) | \$6.7 billion Cost of "estate planning" techniques used by wealthy to avoid taxes |
| \$4.6 billion Teacher training and afterschool programs | \$5.2 billion Cost of removing limit on itemized deductions for high-income taxpayers, FY 2011 |
| \$4.1 billion Job training for unemployed and new workers | \$4.1 billion Cost of tax breaks for offshore operations of U.S. financial companies |
| \$2.5 billion Low Income Home Energy Assistance (LIHEAP) grants to poor families | \$2.5 billion Tax breaks for oil companies (write-offs for drilling and oil well costs, FY 2012) |
| \$2.5 billion Community health centers | \$4.9 billion Cost of extending alcohol fuel tax breaks |
| \$2.0 billion Homeless Assistance Grants | \$2.3 billion Tax loophole for managers of hedge funds and private equity funds (FY 2012) |
| \$420 million Legal services for the poor | \$312 million Cost of allowing companies to write off punitive damages (10 years) |
| \$317 million Title X Family Planning | \$303 million Cost of special tax breaks for the timber industry |
| \$44 billion All programs at risk combined | \$42 billion One-year cost of extending Bush tax cuts for top brackets (FY 2012) |

Center for American Progress
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Tax Breaks & Budget Cuts

Here are some **startling facts** about America today:

1. **\$135 billion** was paid in compensation to 25 Wall Street firms in 2010.
2. In addition to the **\$700 billion** in bailout, **\$9 trillion** was disbursed by the Federal Reserve in loans to major banks and Wall Street firms, including foreign banks, during the financial crisis.
3. **44 million** Americans are on food stamps.
4. More than **25 million** Americans are now either jobless or underemployed.
5. **25%** of our nation's children live in poverty.

THIS IS NOT RIGHT!

Don't Balance the Budget on the Backs of Working Americans while Giving Tax Breaks to the Wealthy.

**It is Time for Americans to
Wake Up and Stand Up!
Join COFFEE PARTY USA in Calling on Congress to Work for all Americans, not just for Corporations.**

Source http://www.americanprogress.org/issues/2011/02/tax_breaks_infographic.html