



TAX TIME? NOT FOR GIANT CORPORATIONS

As a means of balancing government budgets, our elected officials are slashing and eliminating needed social programs, while at the same time, giving the super-wealthy and powerful corporations tax breaks, cuts, incentives and loopholes. **THIS IS NOT RIGHT! HELP COFFEE PARTY USA WORK TO CHANGE THIS INJUSTICE!**

A FEW EXAMPLES OF CORPORATIONS NOT PAYING THEIR FAIR SHARE:

1) *Exxon Mobil made \$19 billion in profits in 2009. Exxon not only paid no federal income taxes, it actually received a \$156 million rebate from the IRS.*

2) *Bank of America received a \$1.9 billion tax refund from the IRS last year, although it made \$4.4 billion in profits and received a bailout from the Federal Reserve and the Treasury Department of nearly \$1 trillion.*

3) *Over the past five years, while General Electric made \$26 billion in profits in the United States, it received a \$4.1 billion refund from the IRS.*

4) *Chevron received a \$19 million refund from the IRS last year after it made \$10 billion in profits in 2009.*

5) *Boeing, which received a \$30 billion contract from the Pentagon to build 179 airborne tankers, got a \$124 million refund from the IRS last year.*

6) *Valero Energy, the 25th largest company in America with \$68 billion in sales last year received a \$157 million tax refund check from the IRS and, over the past three years, it received a \$134 million tax break from the oil and gas manufacturing tax deduction.*

7) *Goldman Sachs in 2008 only paid 1.1 percent of its income in taxes even though it earned a profit of \$2.3 billion and received an almost \$800 billion from the Federal Reserve and U.S. Treasury Department.*

8) *Citigroup last year made more than \$4 billion in profits but paid no federal income taxes. It received a \$2.5 trillion bailout from the Federal Reserve and U.S. Treasury.*

9) *ConocoPhillips, the fifth largest oil company in the United States, made \$16 billion in profits from 2007 through 2009, but received \$451 million in tax breaks through the oil and gas manufacturing deduction.*

Name	2010 Spending on Lobbying
ExxonMobil	\$12,450,000
Bank of America	\$3,980,000
General Electric	\$39,290,000
Chevron	\$12,890,000
Boeing	\$17,896,000
Valero Energy	\$644,000
Goldman Sachs	\$4,610,000
Citigroup	\$5,840,000
ConocoPhillips	\$19,626,382
Total:	\$117,226,382

From <http://sanders.senate.gov/newsroom/news/?id=67562604-8280-4D56-8AF4-A27F59D70DE5>

**JOIN US IN CALLING FOR TAX REFORM.
NO MORE CORPORATE TAX LOOPHOLES.**

We pay taxes! Corporations should pay their fair share!